

SUBMISSION RELEASE – LIGHTNING BUG STUDIOS INC.

Dear Sir/Madam:

You have indicated that you wish to submit certain ideas, proposals, scripts, Music compositions, treatments, artwork or other material (the "Material") to Lightning Bug Studios Inc.

By signing this letter in the space indicated below and returning it to us, you confirm that you have read the enclosed Lightning Bug Studio policy concerning the acceptance of the Material, for review, and you also accept the terms of this letter agreement (referred to herein as the "Release" or the "Agreement"). The Material should be summarized on the attached Schedule A and submitted with this letter agreement.

The following shall constitute our agreement with respect to the Material:

1. You acknowledge that there does not now exist, nor has there ever existed, nor will there exist, a fiduciary relationship between you and Lightning Bug Studios. You requested this opportunity to submit your Material to Lightning Bug Studios and you make this submission voluntarily either on a solicited or unsolicited basis. You and Lightning Bug Studios Inc. have not yet reached an agreement concerning the use of the Material and you realize that no obligation of any kind is assumed by, or may be implied against, Lightning Bug Studios unless and until a formal written contract has been entered into between you and Lightning Bug Studios, and then the obligation shall be only as is expressed in the formal written contract.
2. You declare that all of the important features of your Material, and the particular items being submitted by you (e.g., script, outline, drawings, transcripts, photos, recorded materials, etc.) are summarized on Schedule A annexed to this Agreement, and you have disclosed no other features to Lightning Bug Studios.

You acknowledge that this Release covers and governs any and all of the Material, whether first submitted to Lightning Bug Studios contemporaneously with, or prior to, or following, the execution of this Release, and applies also to any submission of the Material made to Lightning Bug Studios by another source, directly or indirectly, by or through you.

You warrant that you are the sole and exclusive creator, author and owner of the Material, and that to your knowledge no one else has any right to the Material. You further warrant no rights in the Material have previously been granted to anyone nor has the Material otherwise been exploited in any way. You believe your Material and its features to be unique and novel.

However, you cannot and will not assume or infer from the fact that Lightning Bug Studios will accept your offer to submit your Material to Lightning Bug Studios, that Lightning Bug Studios regards your Material, or any part thereof, as novel, valuable or usable. You recognize that other persons including Lightning Bug Studios employees may have submitted to Lightning Bug Studios or to others or made public, or may hereafter originate and submit or make public, similar or identical material which Lightning Bug Studios shall have the right to use, and you understand that you will not be entitled to any compensation because of Lightning Bug Studios use of such other similar or

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identical material. Subject to the foregoing provisions, Lightning Bug Studios will not make any use of any legally protectable portion of your Material unless you and Lightning Bug Studios have agreed in a writing signed by both parties concerning your compensation for such use, which compensation shall in no event be greater than the compensation normally paid by Lightning Bug Studios for similar Material from comparable sources.

4. Any controversy arising out of or in connection with this Agreement, including without limitation any claim that Lightning Bug Studios has used any legally protectable portion of your Material in violation of the terms hereof, shall be governed by the laws of the State of Colorado, and the parties consent to the jurisdiction of the state and federal courts of Colorado for the resolution of such matters. In the event of such controversy you agree that you shall assert such claims not later than six (6) months after the date on which you first learned (or reasonably should have been aware) of Lightning Bug Studios' use or intended use of any portion of the Material. You further agree that your rights and remedies, if any, shall be limited to an action to recover money damages in an action at law, and without limitation of the foregoing, you expressly agree that you shall not seek to enjoin or restrain the production, exhibition, distribution, licensing, advertising, and/or promotion of any of Lightning Bug Studios' programming, promotional or marketing plans, and/or any of the subsidiary rights in connection therewith.

5. You have retained a copy of this Release and of your Material, and you release Lightning Bug Studios from liability for loss or damage to the Material. You also acknowledge and agree that Lightning Bug Studios is not obligated to return your Material to you and, accordingly, Lightning Bug Studios may destroy the Material (including artwork portfolios) 90 days after it is submitted to Lightning Bug Studios, and you release Lightning Bug Studios from liability for destruction of the Material. Solely in the case of artwork portfolios, you may make arrangements to retrieve your artwork portfolio within 90 days. Lightning Bug Studios' review of your Material constitutes Lightning Bug Studios' acceptance of the terms and conditions set forth herein, and Lightning Bug Studios shall have relied upon your agreement herein in considering your Material for review. Lightning Bug Studios agrees to use reasonable efforts to keep all the Material confidential.

6. This Release constitutes our entire understanding and agreement, and supersedes all prior understandings, whether written or oral. Any subsequent modification or waiver of this Release must be in writing, signed by both of us. The invalidity of any provision hereof is not to affect the remaining provisions.

7. You are executing this Release voluntarily, without coercion or undue influence from any source, and do so with complete understanding of all of its terms and effects, and every portion thereof.

8. As used in this Release, the terms "you" and "your" includes and binds the undersigned and any and all legal representatives of the undersigned. As used in this release, the terms " Lightning Bug Studios " and "we" includes and inures to the benefit of Lightning Bug Studios Inc., and their successors, assigns, employees, officers, directors, licensees, and associated companies and individuals.

Sincerely,

Troy Horne CEO Lightning Bug Studios Inc.

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ACCEPTED AND AGREED TO:

By: _____

Print Name: _____

Address: _____

Date: _____

Email: _____

Phone: _____

If you are under eighteen years of age, your parent or guardian must sign below:
I represent that I am a parent/guardian of the minor who has signed the above Agreement and I agree that I and the minor will be bound by its terms.

Parent/Guardian: (signature) _____

Print Name: _____

SCHEDULE A
SUBMISSION DESCRIPTION

NAME OF SUBMITTER: _____

FORM OF MATERIAL (Circle what applies):

Synopsis | Script | Video | Compact Disc | Treatment | DVD | Film - mm. | Other:

BRIEF SUMMARY OF CONTENT:

COPYRIGHT INFORMATION (IF APPLICABLE):